

Draft

Minutes of the Meeting of The Board of Studies in Accountancy of SIES College of Commerce & Economics (Autonomous) , Sion East , Mumbai 400 022 held on 10th Nov, 2020 at 5 pm by Online Mode on MS Teams

The Chairman , CA Prasanna Tambe welcomed and introduced the members of BOS.

Re Bachelor of Management Studies

Ms. Fleur Fernandes, Faculty from BMS , presented the draft syllabus of Introduction to Financial Accounts for Semester I along with pattern of examination. Thereafter the same was discussed by the members.

Following suggestions/observations were made and incorporated in syllabus/pattern of question paper.

Name of the member	Suggestions/observations
CA Prasanna Tambe	<p>In view of the current situation, following additions are made in pattern of examination.</p> <p>Internal test can be conducted on line in the form of MCQs.</p> <p>Under the challenging & unforeseen situations, all the examinations including viva, submission of projects & assignments will conducted through online mode or as directed by the University/State Govt/UGC.</p>
CA Prasanna Tambe	Module 5 – to remove reference to accounting in computerized accounting
CA Hemant sir	To add types of accounts , classification

	of accounts and related rules in Module 1
CA Anil sir	Introduction to FIFO, LIFO and weighted average method for valuation of inventories
CA Gunavant sir	Introduction to BRS in module 3
CA Ashok sir	To cover Importance of BRS and rectification of errors

It was decided to incorporate above changes in Draft syllabus/examination pattern presented before the meeting.

Thereafter following Resolution was passed.

Resolved that the Draft syllabus in the subject of Introduction to Financial Accounts for Semester I is hereby approved with modifications as stated above.

Further Resolved that the Draft examination pattern in the subject of Introduction to Financial Accounts for Semester I is hereby approved with modifications as stated above.

Further Resolved that the Syllabus and Examination pattern in the subject of Introduction to Financial Accounts for Semester I as approved above shall remain in force for a period of three academic years including current academic year 2020-2021.

Re B.Com

CS Charul Patel , Faculty from B.COM. , presented the draft syllabus of Accountancy and Financial Management I and II along with draft pattern of examination. Thereafter the same was discussed by the members.

Following suggestions/observations were made and incorporated in syllabus/pattern of question paper.

Name of the member	Suggestions/observations
CA Prasanna Tambe	<p>In view of the current situation, following additions are made in pattern of examination.</p> <p>Internal test can be conducted on line in the form of MCQs.</p> <p>Under the challenging and unforeseen situations, all the examinations including viva, submission of projects & assignments will conducted through online mode or as directed by the University/State Govt/UGC.</p>
CA Anil sir	Module 4 Sem II – Introduction to loss of profit policy (only theory)

It was decided to incorporate the above changes in Draft syllabus/examination pattern presented before the meeting.

Thereafter following Resolution was passed.

Resolved that the Draft syllabus in the subject of Accountancy and Financial Management I and II for Semester I and Semester II respectively is hereby approved with modifications as stated above.

Further Resolved that the Draft examination pattern in the subject of Accountancy and Financial Management I and II for Semester I and Semester II respectively is hereby approved with modifications as stated above.

Further Resolved that the Syllabus and Examination pattern in the subject of Accountancy and Financial Management I and II for Semester I and Semester II respectively as approved above shall remain in force for a period of three academic years including current academic year 2020-2021.

Re B.Com.- Banking & Insurance

Ms.Sugandhi Gupta , Faculty from BBI , presented the draft syllabus of Financial Accounting I and II along with draft pattern of examination. Thereafter the same was discussed by the members.

Following suggestions/observations were made and incorporated in syllabus/pattern of question paper.

Name of the member	Suggestions/observations
CA Prasanna Tambe	<p>In view of the current situation, following additions are made in pattern of examination.</p> <p>Internal test can be conducted on line in the form of MCQs.</p> <p>Under the challenging and unforeseen situations, all the examinations including viva, submission of projects & assignments will conducted through online mode or as directed by the University/State Govt/UGC.</p>
CA Anil Sir	Reference of Sch VI to be replaced by Sch III to the Companies Act, 2013.

It was decided to incorporate the above changes in Draft syllabus/examination pattern presented before the meeting.

Thereafter following Resolution was passed.

Resolved that the Draft syllabus in the subject of Financial Accounting I and II for Semester 1 and Semester 2 respectively is hereby approved with modifications as stated above.

Further Resolved that the Draft examination pattern in the subject of Financial Accounting I and II for Semester I and Semester II respectively is hereby approved with modifications as stated above.

Further Resolved that the Syllabus and Examination pattern in the subject of Financial Accounting I and II for Semester I and Semester II respectively as approved above shall remain in force for a period of three academic years including current academic year 2020-2021.

General suggestions

CA Anil sir suggested to include educational visits to banks , financial institutions and insurance companies for BBI students.

CA Hemant sir suggested that a meeting of faculties of different subjects may held before drafting the syllabus to discuss common topics and deal with them in integrated and synchronized manner.

The meeting was concluded with a vote of thanks extended by CS Charul Patel.

Name & signature

Chairman – BOS – Accountancy

Place Thakurli

Date 10th Nov 2020